

April 10, 1973

SENATOR KREMER: Just to hitch hike a little bit on what Senator Burbach has just said; I'm sure all of you are aware that there is a conflict of interest here, but for the record, nearly all of the cattle that are in the feedlots in Nebraska today are put in there at a cost of replacement cattle or yearlings from .50 to .55¢ per hundred weight. At the present market price and I can show anyone who wants to see it, that it's a break even proposition now. If this rollback comes into being, I would predict that it's going to break many of our cattle feeders, some will survive, of course. I'd like to point out that cattle feeding is becoming a major part of our economy and Nebraska of all states should be much interested in what happens so just to say, Senator Burbach, we support you, glad to see you and the Governor now are sleeping in the same bed.

PRESIDENT: Chair recognizes Senator Stahmer. There really is nothing before the body and I would again mention that the first bill on general file debate this morning is LB 449. Senator Stahmer, for what purpose do you rise?

SENATOR STAHMER: Well I just personally wanted to wish Senator Burbach God speed and I just wondered if there would be to his advantage to have a resolution adopted by this body which I think perhaps would pass unanimously. I'd like to think so, that he might also take back with him, not to try to be outdoing our good Governor who's also interested, but I think if this would be an advantage, I think perhaps he should have this from this body.

PRESIDENT: Senator Burbach, do you care to respond?

SENATOR BURBACH: (mike off)--I would be most appreciative if this were accomplished and I would be hopeful that it would be unanimous. I hesitated to ask for this because we have asked for many resolutions. I think this is extremely important, probably the most important issue that we have before us or that we have faced up to in this session of the Legislature in our resolutions to Congress. I think this resolution, hand carried by me, would be of extreme importance and I would be most appreciative if this body so desired to do it.

PRESIDENT: Senator Stahmer.

SENATOR STAHMER: Yes. Senator Burbach, could you draw up such a--I think you know more about the issue than any of us and if you could draw up something briefly and--I think we would be happy to give you a vote of confidence.

SENATOR BURBACH: I'll have one in just a few moments.

PRESIDENT: Senator Schmit.

SENATOR SCHMIT: Mr. President and Members of the Legislature. I rise in support of Senator Burbach and his trip to Washington. I visited at length with a number of cattle feeders in the last few days who would have liked to have had several members back there but I think that Senator Burbach is especially qualified to carry the message that all of us, I think, would convey and that one man could do it as well as a dozen. I want to add my emphasis to the economic loss that would be incurred to the State of Nebraska if we were to roll back these prices. We have approximately 1½ million cattle on feed in Nebraska at this time. You roll back the prices and take \$100 per head off these cattle, you've taken \$150,000,000 out of the economy of the State of Nebraska. Now the total revenue sharing funds, I think Senator Marvel would tell you, were somewhere less than \$30,000,000 and so therefore you can see that what the Government gives you with a teaspoon, they can take away with a large scoop shovel, and so I would hope that this action does not take place and that those of us who depend upon the livestock to bolster